



Jackson Square Large-Cap Growth Fund



Investor Class | JSPJX

Annual Shareholder Report | October 31, 2024

This annual shareholder report contains important information about the Jackson Square Large-Cap Growth Fund for the period of November 1, 2023, to October 31, 2024. You can find additional information about the Fund at <https://jspartners.com/funds/>. You can also request this information by contacting us at 1-844-577-3863.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor Class	\$112	0.94%

HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

For LCG, the top two detractors over the period were Boeing and CME, where these companies experienced transitory fundamental headwinds (Boeing) or became out-of-favor due to risk-seeking market sentiment (CME). Our top two contributors were KKR and Intuitive Surgical, where KKR continues to compound its fee-earning asset base at an above-consensus rate, while strong system placements and procedure growth drove positive earnings revisions at Intuitive. Extreme narrowness of index returns (concentrated in the “Magnificent 7”), most pronounced in 2Q’24, was also a headwind to performance.

Top Contributors

- ↑ KKR & Co.
- ↑ Intuitive Surgical

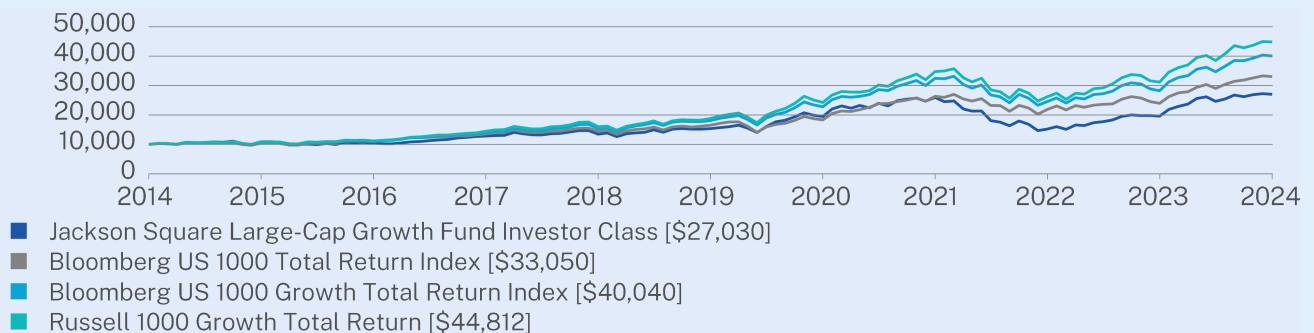
Top Detractors

- ↓ Boeing
- ↓ CME Group

HOW DID THE FUND PERFORM OVER THE PAST 10 YEARS?*

The \$10,000 chart reflects a hypothetical \$10,000 investment in the class of shares noted. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including 12b-1 fees, management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	5 Year	10 Year
Investor Class (without sales charge)	37.83	11.96	10.45
Bloomberg US 1000 Total Return Index	37.91	14.88	12.70
Bloomberg US 1000 Growth Total Return Index	41.80	17.20	14.88
Russell 1000 Growth Total Return	43.77	19.00	16.18

Visit <https://jspartners.com/funds/> for more recent performance information.

* The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of October 31, 2024)

Net Assets	\$198,233,573
Number of Holdings	27
Net Advisory Fee	\$911,225
Portfolio Turnover	13%

Visit <https://jspartners.com/funds/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of October 31, 2024)

Top Holdings

	(%)
Microsoft	11.5%
NVIDIA	10.9%
Amazon.com	8.1%
Alphabet - Class A	6.1%
Mastercard - Class A	5.1%
Visa - Class A	4.4%
CME Group	4.1%
Waste Management	3.8%
ServiceNow	3.7%
Uber Technologies	3.6%

Sector Breakdown (% of net assets)

Information Technology	33.5%
Financials	19.6%
Industrials	14.8%
Consumer Discretionary	10.4%
Health Care	10.3%
Communication Services	6.1%
Materials	2.4%
Real Estate	2.3%
Cash & Other	0.6%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://jspartners.com/funds/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Jackson Square Partners, LLC documents not be househanded, please contact Jackson Square Partners, LLC at 1-844-577-3863, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Jackson Square Partners, LLC or your financial intermediary.