



Jackson Square SMID-Cap Growth Fund



Investor Class | JSMVX

Semi-Annual Shareholder Report | April 30, 2025

This semi-annual shareholder report contains important information about the Jackson Square SMID-Cap Growth Fund for the period of November 1, 2024, to April 30, 2025. You can find additional information about the Fund at <https://jspartners.com/funds/>. You can also request this information by contacting us at 1-844-577-3863.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Investor Class	\$59	1.23%

* Annualized

KEY FUND STATISTICS (as of April 30, 2025)

Net Assets	\$123,606,385
Number of Holdings	28
Portfolio Turnover	27%

Visit <https://jspartners.com/funds/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of April 30, 2025)

Top Holdings	(%)	Sector Breakdown (% of net assets)	
Wyndham Hotels & Resorts	4.9%	Industrials	29.0%
Clean Harbors	4.9%	Health Care	18.3%
Entegris	4.8%	Information Technology	18.2%
SBA Communications	4.8%	Financials	13.7%
AAON	4.3%	Consumer Discretionary	7.6%
Okta	4.3%	Communication Services	5.9%
Stevanato Group	4.2%	Real Estate	4.8%
Align Technology	4.1%	Cash & Other	2.5%
Kinsale Capital Group	4.1%		
Vertiv Holdings - Class A	4.1%		

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://jspartners.com/funds/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Jackson Square Partners, LLC documents not be househanded, please contact Jackson Square Partners, LLC at 1-844-577-3863, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Jackson Square Partners, LLC or your financial intermediary.